## **Introduced by Senator Migden**

## February 18, 2005

An act to amend Section 53395.17 of the Government Code, relating to infrastructure financing.

## LEGISLATIVE COUNSEL'S DIGEST

SB 560, as introduced, Migden. Local infrastructure financing plans.

Existing law requires the legislative body of a local agency to conduct a public hearing prior to adopting a proposed infrastructure financing plan, which shall be called no sooner than 60 days after the plan has been sent to each affected taxing entity.

This bill instead would require that the public hearing shall be called no sooner than 45 days after the plan has been sent to the affected taxing agencies.

Vote: majority. Appropriation: no. Fiscal committee: no. State-mandated local program: no.

*The people of the State of California do enact as follows:* 

- SECTION 1. Section 53395.17 of the Government Code is amended to read:
- 3 53395.17. The legislative body shall conduct a public hearing
- 4 prior to adopting the proposed infrastructure financing plan. The
- 5 public hearing shall be called no sooner than 60 45 days after the
- 6 plan has been sent to each affected taxing entity. In addition to
- 7 the notice given to landowners and affected taxing entities
- 8 pursuant to Sections 53395.11 and 53395.12, notice of the public
- 9 hearing shall be given by publication not less than once a week
- 10 for four successive weeks in a newspaper of general circulation

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1 published in the city in which the proposed district is located.

- 2 The notice shall state that the district will be used to finance
- 3 public works, briefly describe the public works, briefly describe
- 4 the proposed financial arrangements, including the proposed
- 5 commitment of incremental tax revenue, describe the boundaries
- 6 of the proposed district and state the day, hour, and place when
- 7 and where any persons having any objections to the proposed
- 8 infrastructure financing plan, or the regularity of any of the prior
- proceedings, may appear before the legislative body and object to
- 10 the adoption of the proposed plan by the legislative body.